



TECHNICAL CIRCULAR No. 748 of 4th October 2022

To	All Surveyors/Auditors. All flags
Title	IMO Strategy to decarbonize Shipping
Reference	IMO Decarbonization

IMO Strategy to decarbonize Shipping by 2050

More countries than ever before agree that the global shipping industry must step up action to tackle its impacts on the climate. IMO's delegates were in favour of revising the current climate strategy to decarbonise shipping by 2050- moving the sector much closer to the Paris Agreement's goal of keeping global heating below 1.5°C.

IMO's member states have a clear duty, as well as the necessary tools already at their disposal, both nationally and internationally, to bring down shipping emissions today. These include:

- Increasing the level of ambition to fully compliant with the Paris Agreement, the IMO must commit as soon as possible to having shipping emissions by 2030, and reach full decarbonization of shipping industry by 2050. This is the only way to ensure a genuinely 1.5°C climate-heating pathway.
- Enhancing Carbon Intensity Indicator (CII): Delegates must raise the existing CII requirements to a 7% annual improvement in carbon intensity, while insuring this applies to all ships and is strictly enforceable.
- Acting on black carbon: The IMO must agree to deep cuts in black carbon from ships operating in or near the Arctic. Black carbon emissions represent 20% of shipping's climate impact and are particularly damaging when emitted near ice and snow.
- Supporting climate-vulnerable countries: Small Island States, Least Developed Countries, and Indigenous communities faces unprecedented challenges brought on by climate change, which are not of their doing. The IMO must adopt mechanisms to account for devastating climate impacts and provide timely support for support the economies of vulnerable communities to ensure a just transition.

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REFERENCES:

- IMO decarbonization

ATTACHMENTS: No

Kindest Regards,
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